**NIKITA MAGENNAWAR**

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**CAREER SNAPSHOT**

* Result-driven **Team Lead** with more than **five and half years** of experience in financial analysis, forecasting, and accounting operations across the Finance and Accounting industry
* Profound working expertise in Financial Reporting, Accounting, Reconciliation, Fixed Asset Accounting, Regulatory Reporting, Compliance, and Team Management with expertise in General Ledger (GL), Accounts Payable (AP), and Accounts Receivable (AR)
* Demonstrated expertise in GAAP standards and a proven track record of successfully managing the balance sheet and general ledger reconciliations; good knowledge of SAP FICO modules HFM, blackline, with a skilled in utilizing Blackline for account reconciliations, transaction matching, and improving accuracy
* Hands-on experience in identifying and implementing process improvements to enhance accounting efficiency and accuracy; conversant in developing and implementing the systems, and procedures of an establishment
* Proven ability to lead and mentor accounting teams, fostering collaboration and promoting professional development to achieve top-notch performance and results
* Familiar with implementing Quality Assurance/Lean standards and best practices; expertise in business and identifying business problems to make business more effective and advanced computer skills in MS Office, SAP FICO modules, accounting software, and databases
* Robust interpersonal and communication skills, with the ability to present complex financial data clearly and concisely. Commitment to maintaining the highest ethical standards and upholding the principles of confidentiality, integrity, and professionalism

**GLOBAL EXPOSURE**

* Successfully managed **European clients** across eleven different markets and delivered timely reconciliation of various General ledger accounts

**CORE COMPETENCIES**

|  |  |  |
| --- | --- | --- |
| * Financial Accounting Management | * Business Planning | * Strategic Planning & Consulting |
| * Account/Bank Reconciliation | * Financial Reporting & Consolidation | * Accounts Payable / Receivable |
| * Fixed Asset Accounting | * Business Process Improvement | * People Management |
| * Financial Analysis/Reporting | * Balance Sheet Preparation | * Financial Statements |
| * Generally Accepted Accounting Principles | * General Ledger Operations | * Financial Performance Analysis |
| * Lean & Kaizen Methods * Hyperion Financial Management (HFM) | * Client Relationship Management * Blackline | * Administration Management |

**WORK CURVE**

**Infosys, India | Nov 2017 – Till date**

**Growth Curve:**

|  |  |
| --- | --- |
| Team Lead | Mar 2023 – Till date |
| Deputy Team Lead | Jan 2021 - Mar 2023 |
| Senior Accountant | May 2019 - Dec 2020 |
| Junior Accountant | Nov 2017 - May 2019 |

Key Deliverables:

**Working as a Team Lead:**

* Using SAP, HFM, and BlackLine systems
* Reconciling intercompany transactions, month-end close processes, and financial reporting. Capable of training and assisting team members with process-related questions
* Analyzing root causes of issues and designing corrective and preventive actions
* Identifying team members' strengths and assigning tasks accordingly while creating backup plans
* Working with fixed assets, intercompany transactions, balance sheet reconciliations, and financial consolidation adjustments
* Leading the book closures and supporting month-end activities. Setting and defining goals for team members. Proficient in measuring process performance, reporting, and tracking requirements
* Capable of generating accurate reports and identifying potential issues
* Utilizing process knowledge to identify areas for continuous improvement and achieve superior results
* Facilitating balance sheet review calls with stakeholders, fostering strong coordination among teams
* Efficient in eliminating PCA entries in HFM
* Currently handling a team of five peoples

**Worked as a Deputy Team Lead:**

* Participated in month-end closing of legal entities and internal reporting, including year-end reporting in compliance with company accounting policies and the application of GAAP
* Prepared and posted journal entries and accounting corrections/reclassifications to ensure accurate accounting records (including fixed assets)
* Interfaced with other units to ensure accruals were accurate and complete
* Handled the daily accounting matters, cooperating with Regional Center, supporting Team Leader
* Supported (including knowledge sharing) junior team members
* Prepared the balance sheet reconciliations (including cash at the bank)
* Developed, maintained, and updated Records to Report related process documentation
* Provided internal and external audit support, as required
* Eliminated PCA entries in HFM
* Created new projects, capitalized new assets and expense

**Worked as a Senior Accountant:**

* Downloaded the bank statements, remittances and ensured cash was applied on time with accuracy /billing and invoicing done accurately
* Ensured manual payments were processed in a timely and accuracy
* Researched unapplied cash, unidentified and duplicate payments on time
* Conducted weekly reviews of all account items, ensuring timely follow-up for closure and reporting any anomalies
* Managed customer refunds and direct debit processes in SAP
* Developed UAT (user acceptance testing) scripts for software testing
* Diligently adhering to service level agreements (SLAs)
* Gained experience in a diverse cultural environment, worked with 11 distinct European markets

**Worked as a Junior Accountant:**

* Prepared Journal entries and posted journal entries sent by another team in Blackline
* Formulated BSCR and reconciliation for all GL accounts
* Created the monthly report and followed up with clients/vendors/customer

**Fairfeild By Marriott, India| HR Intern| Jan 2017 - Feb 2017**

* Assisted in planning company events
* Prepared offer and rejection letters or emails to candidates. Coordinated new hire orientations
* Responded to staff inquiries regarding HR policies, employee benefits, and other HR-related matters
* Planned and launched large-scale events that boosted employee participation by 67%

**EDUCATION QUALIFICATIONS**

* Post-Graduation Diploma in Finance Management: Finance Management from Symbiosis Institute of Management Studies, Pune, India – (2017-2018)
* Business Administration and Management from Jain College of BBA, BCA and B.COM – Belgaum, India – (2014-2017)

**PROFESSIONAL TRAINING/CERTIFICATIONS**

* Attended Harvard Management Mentor training in Innovation and Creativity
* Certified Lean Practitioner
* Attended training of VBA, Excel and Basics of Automation

**TECHNICAL SKILLS**

* Microsoft office suite tools
* SAP modules, Tally ERP 9.1, and various accounting tools, HFM, Blackline

End of Résumé